

Mark Lancaster MP welcomes Start-Up fund boost for young people in Milton Keynes

This week the Government has announced a £30 million boost to Start-Up Loans to create thousands of new businesses and help young people find jobs in Milton Keynes.

The Prime Minister's announcement brings the total pot for Start-Up Loans to more than £110 million over the next three years and will see the age range extended to 30 years old, enabling more people to take advantage of this fund.

New figures have shown that in the first three months of the scheme alone, over £1.5 million worth of loans have been approved, helping nearly 500 new businesses get off the ground. The South East has received 19 per cent of the total loans which have been awarded so far.

Mark Lancaster MP welcomed the announcement:

'This is yet another move to show that the Government is on the side of everyone who wants to work hard and get on. I would encourage any budding entrepreneur in Milton Keynes to apply for a Start Up loan to get their business ideas moving.

'This £30 million boost will make a huge difference to the hundreds of young people in Milton Keynes who have always aspired to own their own business, helping new companies get started and bringing jobs and growth to our economy. This is great news for Milton Keynes.'