

Ground breaking tax cut to support jobs

MarkÂ has welcomed the bold new tax cut for businesses and employers in Milton Keynes North which takes effect from the 6th April.

A new Employment Allowance will take Â£2,000 off the National Insurance bill of every employer â€“ open to businesses, charities and community amateur sports clubs. This will take 68,000 small businesses in the South East region out of having to pay any tax on jobs at all.

Employers will be able to hire one extra person on Â£22,400 a year, or four people working full time on the minimum wage, without paying any National Insurance.

Mark commented:

'This new tax cut to help businesses take on more people will be great news for people in Milton Keynes North. It will make it cheaper and easier for firms to hire new employees â€“ helping give more people the security and stability of a regular pay packet.

'Creating more jobs by backing business and enterprise with lower taxes is all part of the Conservatives' long-term economic plan. There are already more than 1.3 million people in work since the election, but the job is not done and that's why the Government is sticking with its plan to build a stronger, more competitive economy.'