

Mark welcomes boost to MK businesses in Autumn Statement

City MP Mark Lancaster has welcomed the government's plans to introduce a Â£20 billion National Loan Guarantee scheme to ensure that small and medium sized businesses receive cheaper loans, which are essential to their growth over the next two years. As well as the creation of a new Â£1 billion Business Finance Partnership fund which will be a non-bank method of lending directly to medium sized businesses. The government has planned to extend the small business rate relief holiday for a further six months.

Mark said; 'Milton Keynes is predominantly made up of small and medium sized businesses, these new plans should be a boost to them in terms of their growth and success over the next few years, and encourage smaller businesses to hire people and boost the economy in Milton Keynes.'